

# Do you have questions about “affordable housing?”



Need information on affordable housing or affordable rental opportunities?  
Thinking about selling or refinancing your affordable house? Are you  
investigating a development opportunity?

The Towns of Bolton, Boxborough, Hudson, Littleton and Stow have recently  
teamed up to be able to answer your questions through a contract with Metro  
West Collaborative Development, Inc. , a non-profit community development  
corporation that is working on affordable housing issues in many of the Metro  
West communities.

Contact John McIntyre at 617-923-3505 x3

Learn more about Metro West CD by visiting [www.metrowestcd.org](http://www.metrowestcd.org).



# Looking for Affordable Housing?

## Qualifying and Cost Limits

Most “affordable housing” has income limits, adjusted for household size. While income limits might vary, most units will have the following maximum income limits:

<u>Household size</u>	<u>Maximum income</u>
1 person household	\$47,450
2 person household	\$54,200
3 person household	\$61,000
4 person household	\$67,750
5 person household	\$73,200
6 person household	\$78,600
7 person household	\$84,050
8 person household	\$89,450

Most “affordable housing” is either Rental housing or Ownership housing. Sample affordable rents and sales prices are below:

## Rents

Although rents will vary depending on size, utilities and other factors, maximum rents (including utilities or utility allowance) may be:

Studio	\$1,125
1 bedroom	\$1,175
2 bedroom	\$1,288
3 bedroom	\$1,600

## The Process

Apartments are available over the course of the year. Additionally, households may be subject to credit and background checks. Negative information on either reports does not automatically preclude your household from an apartment. To be considered for one of these units contact John McIntyre at Metro West Collaborative Development, Inc. to complete a pre-application 617-923-3505 x 3.

## Sales Prices

Owner occupied units are also income qualified, and have deed restrictions which set a maximum sale price. Prices for recent houses have been:

1 bedroom	\$165,000
2 bedroom	\$185,000
3 bedroom	\$205,000

## The Process

For more information concerning buying, or selling affordable, subsidized houses, contact John McIntyre at Metro West Collaborative Development, Inc. 617-923-3505 x 3.

